

Wrestlingworth & Cockayne Hatley Parish Council
Explanation of significant variances in the accounting statements - Section 2

Section		2023/24	2024/25	Variance	£	Explanation
Box 2	Precept	26,557	27,980	1,423		Additional amount precepted to cover budget
Box 3	Other income	3,880	4,132			
		-	295	295		Insurance claim
		2,946	3,128	182		Increase in VAT receipts due to payments increase this year
		403	-	-403		No grass cutting contribution
		532	710	178		Increase in bank interest rate
Box 4	Staff costs	7,082	6,743	-339		2023/24 included backdated pay increase from 2022/23
Box 6	Other payments	24,276	25,965	1,689		
		-	300		300	Defibrillator maintenance required this year (and not last year)
		775	-		-775	No new picnic bench
		666	742		76	Increase in accountants fees
		440	402		-38	Decrease in affiliation fees
						Increase in church clock maintenance
		326	359		33	
		-	395		395	Increase in churchyard maintenance
		65	-		-65	No election expenses as no election this year
		2,905	4,432		1,527	Increase in electricity rates
		1,565	515		-1,050	Less electrical maintenance needed
		1,250	-		-1,250	No general maintenance required
		600	2,100		1,500	Increase in grants awarded
		7,443	9,714		2,271	Increase in grass cutting rates

		400	1,311		911	More tree work required
		1,017	1,032		15	Increase in insurance premium
						Increase in hall hire rates & 6 hires
		107	180		74	rather than 5
		70	66		-4	Millennium garden maintenance
		590	540		-50	Tidy up day - negotiated better rate
						No new councillors so no training
		35	-		-35	required
						Less playing field maintenance
		2,377	264		-2,113	required
		325	240		-85	Website charges decreased
		35	47		12	GDPR increase
		-	9		9	New Bank account charges
						Increased VAT paid due to
		2,971	3,007		37	increased expenses this year
Box 8	Total value of cash & short term investments	28,206	27,610	-596		Overall increase in payments this year
Box 9	Fixed Assets	85,726	85,726		-	No new assets

Wrestlingworth & Cockayne Hatley Parish Council

Bank Reconciliation

31.3.24 31.3.25

Balance per bank statements at 31 March

Current account	1,880	1,672
Savings accounts	26,325	25,938
	<u>28,206</u>	<u>27,610</u>

Cash Book

Opening balance	29,106	28,206
Add Receipts in year	30,458	32,112
Less payments in year	-31,358	-32,708
Closing balances per cash book	<u>28,206</u>	<u>27,610</u>