

Wrestlingworth & Cockayne Hatley Parish Council
Explanation of significant variances in the accounting statements - Section 2

Section		2022/23	2022/24	Variance	£	Explanation
Box 2	Precept	25,300	26,557	1,257		Additional amount precepted to cover budget
Box 3	Other income	11,990		3,880	(6,180) (1,200) 469	No insurance claim (bus shelter replacement 22/23) No grants received (new notice board 22/23) Increase in interest rate
Box 4	Staff costs	5,721	7,082	1,361		Scale increase in clerk's salary and inflation rise
Box 6	Other payments	27,238	24,276	(2,962)	(300) (5,575) (23) 775 58 233 30 (100) 65 (1,009) (343) 534 350 (1,015) 124 41 (2,098) 348 2,125 3,540	No defibrillator maintenance No new bus shelter (insurance claim 22/23) No CH land set up New picnic bench Increase in accountants fees Increase in affiliation fees Increase in church clock maintenance No churchyard maintenance Election expenses Reduction in electricity rates (due to energy efficient bulbs) Less electrical maintenance needed Increase in general maintenance - repairs to Millennium Garden Increase in grants awarded Less tree work required Increase in insurance premium Increase in hall hire rates for Council meetings No new noticeboard required (installed 22/23) Tidy up day - 2 skips required rather than 1 More playing field maintenance required ROSPA report highlighted areas requiring repairs Increase in grass cutting (previous year had a draught)

				sum of above variances	(2,240)	
Box 8	Total value of cash & short term investments	29,106	28,206			
Box 9	Fixed Assets	84,941	85,726	775		New picnic bench

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Bank Reconciliation 31.3.23 31.3.24

Balance per bank statements at 31 March

Current account	2,238	1,880
Savings accounts	26,868	26,325
	<u>29,106</u>	<u>28,206</u>

Cash Book

Opening balance	24,775	29,106
Add Receipts in year	37,290	30,458
Less payments in year	<u>(32,959)</u>	<u>(31,358)</u>
Closing balances per cash book	<u>29,106</u>	<u>28,206</u>